



Bang Overseas Limited

Registered Office: Masjid Manor, II Floor, 16, Homi Modi Street, Fort, Mumbai - 400 023 **Telephone:** (022) 2204 3496; **Fax:** (022) 2281 0379;
Website: www.banggroup.com **Corp. Office:** 405/406, Kewal Industrial Estate, 4th Floor, S. B. Marg, Lower Parel (W), Mumbai - 400 013
Telephone: (022) 6660 7965; **Fax:** (022) 6660 7970

Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2013

PART - I

(Rs. in Lacs)

No.	Particulars	Quarter Ended			Year Ended
		30/06/2013 Unaudited	31/03/2013 Audited (Refer Note 2)	30/06/2012 Unaudited	31/03/2013 Audited
1	Income from Operations				
	(a) Net Sales (Net of Excise Duty)	3,250.96	7,178.03	3,916.18	23,588.68
	(b) Other Operating Income	12.10	(47.14)	155.93	70.59
	Total income from Operations(Net)	3,263.06	7,130.90	4,072.11	23,659.28
2	Expenses				
	(a) Cost of Materials Consumed	295.16	476.83	266.58	1,405.25
	(b) Purchase of Stock-in-Trade	2,974.34	5,797.89	2,686.53	18,749.80
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(647.68)	203.66	292.75	261.80
	(d) Employees Benefits Expenses	349.75	316.91	250.49	1,236.06
	(e) Depreciation & Amortisation Expenses	29.35	35.10	28.96	124.92
	(f) Other Expenses	398.06	331.33	284.26	1,468.01
	Total Expenses	3,398.97	7,161.72	3,809.58	23,245.84
3	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	(135.91)	(30.82)	262.53	413.44
4	Other Income	72.54	145.69	-	373.85
5	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	(63.38)	114.87	262.53	787.29
6	Finance Cost	113.28	129.33	129.03	474.09
7	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	(176.66)	(14.46)	133.50	313.20
8	Exceptional Item :-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(176.66)	(14.46)	133.50	313.20
10	Tax Expenses	-	113.65	31.00	211.65
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(176.66)	(128.11)	102.50	101.55
12	Extraordinary Items (Net of Tax Expenses Rs. 124.63 Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(176.66)	(128.11)	102.50	101.55
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	(176.66)	(128.11)	102.50	101.55
17	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				6,682.45
19	Earnings Per Share (EPS)				
19i	EPS of Rs. 10/- each (NotAnnualised) (Before Extraordinary items)				
	(a) Basic	(1.30)	(0.94)	0.76	0.75
	(b) Diluted	(1.30)	(0.94)	0.76	0.75
19ii	EPS of Rs. 10/- each (NotAnnualised) (After Extraordinary items)				
	(a) Basic	(1.30)	(0.94)	0.76	0.75
	(b) Diluted	(1.30)	(0.94)	0.76	0.75

PART - II Select information for the quarter ended June 30th, 2013

A	Particulars of Shareholding	30/06/2013	31/03/2013	30/06/2012	31/03/2013
	- No. of shares	4,048,009	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	29.85	31.94	31.94	31.94
2	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	- Number of shares	9,511,991	9,228,740	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	70.15	68.06	68.06	68.06
B	INVESTOR COMPLAINTS	Quarter ended 30/06/2013			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August 2013.
- The figures of the last quarter of previous year are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the respective financial year.
- Tax Expenses doesn't includes deferred tax. Deferred Tax will be provided annually.
- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- The Company operates in a single segment ; manufacture of readymade garments and trading of fabrics.
- The above results are subject to provision of bad and doubtful debts.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- The statutory auditors have carried out a Limited Review of results for the 3 months ended 30th June 2013.
- The Investors can visit the company's website www.banggroup.com for updated information.

For and on behalf of the board

Sd/-

Brigopal Bang
Managing Director

Place : Mumbai

Date : 12 August, 2013